

**TOWNSHIP OF ROCHELLE PARK
BERGEN COUNTY, NEW JERSEY**

PUBLIC NOTICE

NOTICE OF FINAL ADOPTION OF BOND ORDINANCE #1268-26 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Rochelle Park, in the County of Bergen, State of New Jersey on July 22, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING AND RESTATING BOND ORDINANCE NUMBER 1231-25 FINALLY ADOPTED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF ROCHELLE PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY ON MAY 28, 2025 ENTITLED, "BOND ORDINANCE PROVIDING FOR THE RECONSTRUCTION OF A SANITARY SEWER PUMP STATION, BY AND IN THE TOWNSHIP OF ROCHELLE PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY ("TOWNSHIP"); APPROPRIATING \$4,590,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$4,371,428 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF AND REPEALING BOND ORDINANCE NUMBER 1222-25 FINALLY ADOPTED BY THE TOWNSHIP ON MARCH 26, 2025" AND REPEALING BOND ORDINANCE NUMBER 1231-25 FINALLY ADOPTED BY THE TOWNSHIP ON MAY 28, 2025

Purpose(s): The Bond Ordinance amends and restates Bond Ordinance Number 1231-25 finally adopted on May 28, 2025, to increase the total appropriation therein from \$4,590,000 to \$8,590,000, increase the total debt authorized from \$4,371,428 to \$8,371,428, appropriate a Federal Emergency Management Grant in the amount of \$1,946,360, appropriate a New Jersey Department of Community Affairs Flood Mitigation Grant in the amount of \$1,000,000, and repeal Bond Ordinance Number 1231-25.

Appropriation: \$8,590,000

**Bonds/Notes
Authorized:** \$8,371,428

Down Payment: \$218,571

Grants: \$1,946,360 Federal Emergency Management Agency Grant
\$1,000,000 New Jersey Department of Community Affairs Flood Mitigation Grant

\$490,000

Section 20 Costs:

Useful Life: 30 years

**GINA S. KIM,
Township Clerk**